

**APPLICATION FOR EXEMPTION FROM AUDIT**

**LONG FORM**

NAME OF GOVERNMENT  
ADDRESS

Timber Creek Water District
PO Box 6865
Breckenridge CO 80424

For the Year Ended  
12/31/2018  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

Donald Jones
970 389-4938
dj@overlode.com

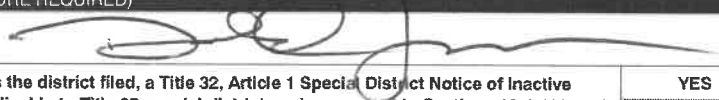
**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
RELATIONSHIP TO ENTITY

Donald Jones
Accountant
Overlode Inc
PO Box 1849, Breckenridge, CO 80424
970 389-4938
3/1/2018
Independent Accountant hired by the Entity

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

**P**

**RECEIVED**  
**March 27, 2019**  
Office of the State Auditor

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 378,086	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ (1,343)	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -				
1-6		\$ -	\$ -				
1-7		\$ -	\$ -				
1-8		\$ -	\$ -				
1-9		\$ -	\$ -				
1-10		\$ -	\$ -				
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 376,742	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,475,415	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 228	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ 228	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -				
1-21		\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 295,000	\$ -	
1-22		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -	
1-23		\$ -	\$ -				
1-24		\$ -	\$ -				
1-25		\$ -	\$ -				
1-26		\$ -	\$ -				
1-27		\$ -	\$ -				
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 295,228	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,107,479	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ 2,258	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 70,450	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,180,187	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,475,415	\$ -	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ 51,744	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 2,997	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 54,741	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 55,398	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ 225	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 168	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 26,000	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 136,531	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 136,531	\$ -	<b>GRAND TOTALS</b>

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
<b>Expenditures</b>				<b>Expenditures</b>			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 3,528	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 4,551	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 8,974	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 17,175	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 3,801	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 15,000	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 18,600	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ 71,629	\$ -	<b>GRAND TOTAL</b>
	<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ 71,629
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 29,512	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-16)	\$ 15,000	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>			<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b>			
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>TOTAL GAAP RECONCILING ITEMS</b>	\$ (14,512)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 50,390	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,129,797	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	<b>Sum of Line 3-30, 3-31, and 3-32</b>	\$ -	\$ -	<b>Line 3-30 plus line 3-31</b>	\$ 1,180,187	\$ -	
	<b>This total should be the same as line 1-36.</b>	\$ -	\$ -	<b>This total should be the same as line 1-36.</b>	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- |  |                                     |                          |
|--|-------------------------------------|--------------------------|
|  | YES                                 | NO                       |
| 4-1 Does the entity have outstanding debt?                                   | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-2 Is the debt repayment schedule attached? If no, MUST explain:            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-3 Is the entity current in its debt service payments? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 310,000	\$ -	\$ 15,000	\$ 295,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 310,000</b>	<b>\$ -</b>	<b>\$ 15,000</b>	<b>\$ 295,000</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- |  |                          |                                     |
|--|--------------------------|-------------------------------------|
|  | YES                      | NO                                  |
| 4-5 Does the entity have any authorized, but unissued, debt?                             | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| How much?  | \$ -                     |                                     |
| If yes: Date the debt was authorized:  | _____                    |                                     |
| 4-6 Does the entity intend to issue debt within the next calendar year?                  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: How much?  | \$ -                     |                                     |
| 4-7 Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: What is the amount outstanding?  | \$ -                     |                                     |
| 4-8 Does the entity have any lease agreements?   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: What is being leased?  | _____                    |                                     |
| What is the original date of the lease?  | _____                    |                                     |
| Number of years of lease?  | _____                    |                                     |
| Is the lease subject to annual appropriation?  | <input type="checkbox"/> | <input type="checkbox"/>            |
| What are the annual lease payments?  | \$ -                     |                                     |

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 378,086	
5-2 Certificates of deposit	\$ -	
<b>TOTAL CASH DEPOSITS</b>		<b>\$ 378,086</b>
Investments (if investment is a mutual fund, please list underlying investments):		
5-3	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 378,086</b>

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box

- |  |                                     |                          |                                     |
|--|-------------------------------------|--------------------------|-------------------------------------|
|  | YES                                 | NO                       | N/A                                 |
| 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?   | <input type="checkbox"/>            | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            |

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 100,000	\$ -	\$ -	\$ 100,000
Machinery and equipment	\$ 475,000	\$ -	\$ -	\$ 475,000
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 564,062	\$ -	\$ -	\$ 564,062
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (236,811)	\$ -	\$ 29,512	\$ (266,323)
<b>TOTAL</b>	<b>\$ 902,251</b>	<b>\$ -</b>	<b>\$ 29,512</b>	<b>\$ 872,739</b>

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?
- 7-2 Does the entity have a volunteer firemen's pension plan?
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

- |  | YES                                 | NO                       | N/A                      |
|--|-------------------------------------|--------------------------|--------------------------|
| 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:                                | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures
General Fund	\$ 65,710
	\$ -
	\$ -
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

- |  | YES                                 | NO                       |
|--|-------------------------------------|--------------------------|
| 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

- |  | YES                                 | NO                                  |
|--|-------------------------------------|-------------------------------------|
| 10-1 Is this application for a newly formed governmental entity?<br>If yes: Date of formation: <input type="text"/>  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 10-2 Has the entity changed its name in the past or current year?<br>If Yes: NEW name <input type="text"/><br>PRIOR name <input type="text"/>  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 10-3 Is the entity a metropolitan district?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 10-4 Please indicate what services the entity provides:<br><input type="text"/>  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 10-5 Does the entity have an agreement with another government to provide services?<br>If yes: List the name of the other governmental entity and the services provided:<br><input type="text"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 10-6 Does the entity have a certified mill levy?<br>If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |

Please use this space to provide any explanations or comments:

Bond Redemption mills	6.145
General/Other mills	3.855
<b>Total mills</b>	<b>10.000</b>

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	378,086	Unrestricted Fund Balan \$	-	Total Tax Revenue	\$
Current Liabilities	\$	228	Total Fund Balance \$	-	Revenue Paying Debt Service	\$
Deferred Inflow	\$	-	PY Fund Balance \$	-	Total Revenue	\$
			Total Revenue \$	-	Total Debt Service Principal	\$
			Total Expenditures \$	-	Total Debt Service Interest	\$
			Interfund In \$	-		
			Interfund Out \$	-		
<b>Governmental</b>			<b>Proprietary</b>		<b>Enterprise Funds</b>	
Total Cash & Investments	\$		Current Assets \$	376,742	Net Position	\$ 1,180,187
Transfers In	\$		Deferred Outflow \$	-	PY Net Position	\$ 1,129,797
Transfers Out	\$		Current Liabilities \$	-	<b>Government-Wide</b>	
Property Tax	\$		Deferred Inflow \$	-	Total Outstanding Debt	\$ 295,000
Debt Service Principal	\$		Cash & Investments \$	378,086	Authorized but Unissued	\$
Total Expenditures	\$		Principal Expense \$	15,000	Year Authorized	\$
Total Developer Advances	\$					
Total Developer Repayments	\$					

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

YES

NO

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
1	Mark Petty	Signed _____ Date: _____ My term Expires: _____
2	Larry Nelson	I, <u>Larry Nelson</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/12/19</u> My term Expires: <u>2022</u>
3	Michelle Tonti	I, <u>Michelle Tonti</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/7/19</u> My term Expires: <u>2020</u>
4	Michael Minarski	I, <u>Michael Minarski</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/12/19</u> My term Expires: <u>2020</u>
5	Jeff McEniry	I, <u>Jeff McEniry</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/12/19</u> My term Expires: <u>2020</u>
6	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

\$400,000

TIMBER CREEK WATER DISTRICT  
LIMITED TAX GENERAL OBLIGATION BONDS  
SERIES 2010

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i	DSR	CIF	Net New D/S
06/01/2010	-	-	6,866.67	6,866.67	-	(6,866.67)	-
12/01/2010	-	-	12,000.00	12,000.00	-	(12,000.00)	-
06/01/2011	-	-	12,000.00	12,000.00	-	-	12,000.00
12/01/2011	10,000.00	6.000%	12,000.00	22,000.00	-	-	22,000.00
06/01/2012	-	-	11,700.00	11,700.00	-	-	11,700.00
12/01/2012	10,000.00	6.000%	11,700.00	21,700.00	-	-	21,700.00
06/01/2013	-	-	11,400.00	11,400.00	-	-	11,400.00
12/01/2013	10,000.00	6.000%	11,400.00	21,400.00	-	-	21,400.00
06/01/2014	-	-	11,100.00	11,100.00	-	-	11,100.00
12/01/2014	15,000.00	6.000%	11,100.00	26,100.00	-	-	26,100.00
06/01/2015	-	-	10,650.00	10,650.00	-	-	10,650.00
12/01/2015	15,000.00	6.000%	10,650.00	25,650.00	-	-	25,650.00
06/01/2016	-	-	10,200.00	10,200.00	-	-	10,200.00
12/01/2016	15,000.00	6.000%	10,200.00	25,200.00	-	-	25,200.00
06/01/2017	-	-	9,750.00	9,750.00	-	-	9,750.00
12/01/2017	15,000.00	6.000%	9,750.00	24,750.00	-	-	24,750.00
06/01/2018	-	-	9,300.00	9,300.00	-	-	9,300.00
12/01/2018	15,000.00	6.000%	9,300.00	24,300.00	-	-	24,300.00
06/01/2019	-	-	8,850.00	8,850.00	-	-	8,850.00
12/01/2019	15,000.00	6.000%	8,850.00	23,850.00	-	-	23,850.00
06/01/2020	-	-	8,400.00	8,400.00	-	-	8,400.00
12/01/2020	20,000.00	6.000%	8,400.00	28,400.00	-	-	28,400.00
06/01/2021	-	-	7,800.00	7,800.00	-	-	7,800.00
12/01/2021	20,000.00	6.000%	7,800.00	27,800.00	-	-	27,800.00
06/01/2022	-	-	7,200.00	7,200.00	-	-	7,200.00
12/01/2022	20,000.00	6.000%	7,200.00	27,200.00	-	-	27,200.00
06/01/2023	-	-	6,600.00	6,600.00	-	-	6,600.00
12/01/2023	20,000.00	6.000%	6,600.00	26,600.00	-	-	26,600.00
06/01/2024	-	-	6,000.00	6,000.00	-	-	6,000.00
12/01/2024	25,000.00	6.000%	6,000.00	31,000.00	-	-	31,000.00
06/01/2025	-	-	5,250.00	5,250.00	-	-	5,250.00
12/01/2025	25,000.00	6.000%	5,250.00	30,250.00	-	-	30,250.00
06/01/2026	-	-	4,500.00	4,500.00	-	-	4,500.00
12/01/2026	25,000.00	6.000%	4,500.00	29,500.00	-	-	29,500.00
06/01/2027	-	-	3,750.00	3,750.00	-	-	3,750.00
12/01/2027	30,000.00	6.000%	3,750.00	33,750.00	-	-	33,750.00
06/01/2028	-	-	2,850.00	2,850.00	-	-	2,850.00
12/01/2028	30,000.00	6.000%	2,850.00	32,850.00	-	-	32,850.00
06/01/2029	-	-	1,950.00	1,950.00	-	-	1,950.00
12/01/2029	30,000.00	6.000%	1,950.00	31,950.00	-	-	31,950.00
06/01/2030	-	-	1,050.00	1,050.00	-	-	1,050.00
12/01/2030	35,000.00	6.000%	1,050.00	36,050.00	(46,875.00)	-	(10,825.00)
<b>Total</b>	<b>\$400,000.00</b>	-	<b>\$319,466.67</b>	<b>\$719,466.67</b>	<b>(46,875.00)</b>	<b>(18,866.67)</b>	<b>\$653,725.00</b>

City of Timber Creek  
Water Department

# Timber Creek Water District

## TRANSACTION REPORT

January 1, 2009 - February 12, 2019

DATE	TRANSACTION TYPE	NUM	ADJ	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
<b>Water System</b>									
12/01/2009	Journal Entry	7	No		pumping system (skid, pump house, generator)	16100 Water System	-Split-	500,000.00	500,000.00
12/01/2009	Journal Entry	7	No		concrete vault	16100 Water System	-Split-	75,000.00	575,000.00
12/01/2009	Journal Entry	7	No		Wells (pumps, casing, water line) - 2 @ 50000/ea	16100 Water System	-Split-	100,000.00	675,000.00
12/01/2009	Journal Entry	7	No		FH Assembly - 12 @ 5000/ea	16100 Water System	-Split-	60,000.00	735,000.00
12/01/2009	Journal Entry	7	No		6" DIP - 1000 LF @ 45.00/lf	16100 Water System	-Split-	45,000.00	780,000.00
12/01/2009	Journal Entry	7	No		8" DIP - 7000 LF @ 50.00/lf	16100 Water System	-Split-	350,000.00	1,130,000.00
12/31/2014	Journal Entry	97	No		Add new hydrant	16100 Water System	-Split-	9,062.00	1,139,062.00
<b>Total for Water System</b>								<b>\$1,139,062.00</b>	
<b>TOTAL</b>								<b>\$1,139,062.00</b>	